

SUSTAINABILITY POLICY

People affect and change the environment through their actions. If the human impact on the environment becomes excessive, resources are exhausted, and the resulting pollution becomes dangerous thus threatening both human and environmental existence.

Sustainability is focused on ensuring a balance between social and economic needs and the necessity to protect the environment and care for the future generations.

A sustainable business means long-term solutions and responsible actions towards the environment, economic and society.

SKONTO GROUP's activities are based on sustainable business policy. SKONTO GROUP works responsibly and runs processes promoting the sustainability of the environment and society and ensures its long-term existence.

By our projects and innovative and sustainable solutions used in their developments, by our values determining how we act, we are building a better future for our employees, customers, and society.

GENERAL SUSTAINABILITY PRINCIPLES OF SKONTO GROUP

RESPONSIBLE ECONOMIC ACTIVITY

A responsible economic activity means the observance of the principles that ensure a long-term existence of the company, and SKONTO GROUP implements it through: manufacturing of high-quality, competitive and safe construction products and providing services that meet customer expectations and requirements; complying with regulatory enactments, fair business practices and high ethical standards; ensuring attractive working conditions; and providing timely, true and complete information of its activities to all stakeholders.

In addition, to strengthen the responsible economic activity, SKONTO GROUP develops and approves internal documents specifying and setting priorities that everyone has to follow to avoid careless actions and non-compliance with established principles.

ENVIRONMENTALLY RESPONSIBLE ACTION

People have always strived for adapting the environment to their needs, and construction is among the national economy sectors, which has been used to support such strives. However, buildings are one of the most important sources of pollution and the greenhouse effect in the world, as well as the construction itself and related activities consume a lot of natural resources.

Therefore, SKONTO GROUP is constantly looking for and introducing more solutions to reduce the negative impact on the environment throughout each construction stages by increasing energy efficiency, using resources efficiently, reducing emissions and reducing waste volumes, as well as by offering to customers even more energy efficient and otherwise environmentally friendly solutions in building materials, operation, and infrastructure.

SOCIAL RESPONSIBILITY

Social responsibility is a responsible action towards employees and society.

SKONTO GROUP is a responsible employer and takes care of its employees by ensuring safe working conditions, promoting equal treatment, and avoiding discrimination of any kind.

SKONTO GROUP also supports social projects and activities that promote the development of education, culture, and sport in the countries where it operates.

To promote the competitiveness of the construction industry, SKONTO GROUP supports the education of specialists in the construction sector by: offering internships in its companies; assisting educational institutions in the development of curricula; participating in guest lectures and being a member of examination commissions and evaluating diploma thesis; as well as supporting non-governmental institutions financially to providing scholarships to students and supporting research and development, especially in the fields focusing on creation of new products and technologies.

To make the name of Latvia more recognizable in the world and to promote an active lifestyle among the Latvian population, SKONTO GROUP financially supports national significance professional sports.

SKONTO GROUP is convinced and aware that construction creates and forms an important part of the history, cultural heritage, and national identity, so, it is necessary not only to think about reducing any negative impact on the environment, but also to create projects that become an integral part of the urban environment for this and future generations.

QUESTIONS AND REPORTING

If you have any questions regarding this policy, or if you want to report known or possible misconduct, you are welcome to do so by sending an email to report@skontogroup.com, calling by phone +371 67096120 or filling out a special form on SKONTO GROUP website: www.skontogroup.com.

The policy has been revised and approved:

Riga, Latvia, year 2020

SKONTO GROUP
Chairman of the Board

Andris Vilcmeiers